

Grants Committee Income and Expenditure Budget 2014/15

Expenditure	Revised Budget 2013/14 £000	Developments £000	Inflation £000	Original Budget 2014/15 £000
Payments in respect of Grants				
London Councils Grants Programme	7,540	0	0	7,540
Membership Fees to London Funders (for all boroughs)	60	0	0	60
European Social Fund Co-Financing	1,880	0	0	1,880
Sub-Total	9,480	0	0	9,480
Operating (Non-Grants) Expenditure				
Contractual Commitments				
External audit fees	4	-2	0	2
CoL Finance/Payroll/Legal SLA	19	-6	0	13
GLE ESF Management Fee	0	0	0	0
Maintenance of GIFTS Grants IT system	10	0	0	10
	33	-8	0	25
Salary Commitments				
Officers	309	9	3	321
Members	19	0	0	19
Maternity provision	0	10	0	10
	328	19	3	350
Discretionary Expenditure				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
Supplies and service	38	1	0	39
Research	12	0	0	12
	58	1	0	59
Total Operating Expenditure	419	12	3	434
Central Recharges	101	-15	0	86
Total Expenditure	10,000	-3	3	10,000
Income				
Core borough subscriptions				
Contribution to grant payments	8,600	-800	0	7,800
Contribution to non-grants expenditure	400	0	0	400
	9,000	-800	0	8,200
Other Income				
ESF Income	1,000	0	0	1,000
	1,000	0	0	1,000
Transfer from Reserves	0	800	0	800
Central Recharges	0	0	0	0
Total Income	10,000	0	0	10,000
Net Expenditure	0	3	-3	0

Grants Committee Borough Subscriptions 2014/15

ONS Mid-2011 Estimate of Population ('000)	%	2013/14 Base Borough Contribution (£)		ONS Mid-2012 Estimate of Population ('000)	%	2014/15 Base Borough Contribution (£)	Base Difference from 2013/14 (£)	Share of one-off re payment 2014/15 (£)	Net Payment 2014/15 (£)
Inner London									
220.1	2.68%	241,452	Camden	224.96	2.71%	243,687	2,234	-21,661	222,026
7.4	0.09%	8,118	City of London	7.60	0.09%	8,233	115	-732	7,501
255.5	3.11%	280,287	Greenwich	260.07	3.13%	281,720	1,433	-25,042	256,678
247.2	3.01%	271,181	Hackney	252.12	3.03%	273,108	1,926	-24,276	248,831
182.4	2.22%	200,095	Hammersmith and Fulham	179.85	2.16%	194,822	-5,273	-17,317	177,504
206.3	2.51%	226,314	Islington	211.05	2.54%	228,619	2,305	-20,322	208,297
158.3	1.93%	173,657	Kensington and Chelsea	155.93	1.88%	168,910	-4,747	-15,014	153,896
304.5	3.71%	334,040	Lambeth	310.20	3.73%	336,023	1,982	-29,869	306,154
276.9	3.38%	303,763	Lewisham	281.56	3.39%	304,998	1,236	-27,111	277,887
288.7	3.52%	316,707	Southwark	293.53	3.53%	317,965	1,257	-28,264	289,701
256.0	3.12%	280,835	Tower Hamlets	263.00	3.17%	284,893	4,058	-25,324	259,570
307.7	3.75%	337,551	Wandsworth	308.31	3.71%	333,975	-3,575	-29,687	304,289
219.6	2.68%	240,904	Westminster	223.86	2.69%	242,495	1,591	-21,555	220,940
2,930.6	35.72%	3,214,905		2,972.04	35.77%	3,219,447	4,543	-286,173	2,933,274
Outer London									
187.0	2.28%	205,141	Barking and Dagenham	190.56	2.29%	206,423	1,282	-18,349	188,074
357.5	4.36%	392,182	Barnet	363.96	4.38%	394,258	2,076	-35,045	359,213
232.8	2.84%	255,385	Bexley	234.27	2.82%	253,772	-1,613	-22,557	231,214
312.2	3.81%	342,487	Brent	314.66	3.79%	340,854	-1,633	-30,298	310,556
310.6	3.79%	340,732	Bromley	314.04	3.78%	340,182	-550	-30,238	309,944
364.8	4.45%	400,190	Croydon	368.89	4.44%	399,598	-592	-35,520	364,078
339.3	4.14%	372,216	Ealing	340.67	4.10%	369,029	-3,187	-32,803	336,226
313.9	3.83%	344,352	Enfield	317.28	3.82%	343,692	-660	-30,550	313,142
255.5	3.11%	280,287	Haringey	258.91	3.12%	280,463	176	-24,930	255,533
240.5	2.93%	263,831	Harrow	242.38	2.92%	262,557	-1,275	-23,338	239,219
237.9	2.90%	260,979	Havering	239.73	2.89%	259,686	-1,293	-23,083	236,603
275.5	3.36%	302,227	Hillingdon	281.76	3.39%	305,215	2,988	-27,130	278,085
254.9	3.11%	279,628	Hounslow	259.05	3.12%	280,615	986	-24,944	255,671
160.4	1.96%	175,961	Kingston upon Thames	163.91	1.97%	177,555	1,594	-15,783	161,772
200.5	2.44%	219,951	Merton	202.22	2.43%	219,054	-897	-19,471	199,582
310.5	3.78%	340,622	Newham	314.08	3.78%	340,226	-397	-30,242	309,983
281.4	3.43%	308,699	Redbridge	284.62	3.43%	308,313	-386	-27,406	280,908
187.5	2.29%	205,690	Richmond upon Thames	189.14	2.28%	204,885	-805	-18,212	186,673
191.1	2.33%	209,639	Sutton	193.63	2.33%	209,749	110	-18,644	191,104
259.7	3.17%	284,894	Waltham Forest	262.57	3.16%	284,428	-467	-25,282	259,145
5,273.5	64.28%	5,785,095		5,336.33	64.23%	5,780,553	-4,543	-513,827	5,266,726
8,204.1	100.00%	9,000,000	Totals	8,308.37	100.00%	9,000,000	0	-800,000	8,200,000
		9,000,000				9,000,000		-800,000	